

BSBRSK401A - Identify Risk and Apply Risk Management Processes

This unit describes the performance outcomes, skills and knowledge required to identify risks and to apply established risk management processes to a subset of an organisation or project's operations that are within the person's own work responsibilities and area of operation.

Designed for: This course is suitable for all frontline managers.

Duration: 1 day

Application of the unit: This unit applies to individuals with a broad knowledge of risk analysis or project management who contribute well developed skills in creating solutions to unpredictable problems through analysis and evaluation of information from a variety of sources.

They may have responsibility to provide guidance or to delegate aspects of these tasks to others.

In this unit, risks applicable within own work responsibilities and area of operation, may include projects being undertaken individually or by a team, or operations within a section of the organisation.

Elements and performance criteria:

Element	Performance criteria
Identify risks	<ul style="list-style-type: none"> ▪ Identify the context for risk management ▪ Identify risks using tools, ensuring all reasonable steps have been taken to identify all risks ▪ Document identified risks in accordance with relevant policies, procedures and legislation
Analyse and evaluate risks	<ul style="list-style-type: none"> ▪ Analyse and document risks in consultation with relevant stakeholders ▪ Undertake risk categorisation and determine level of risk ▪ Document analysis processes and outcomes
Treat risks	<ul style="list-style-type: none"> ▪ Determine appropriate control measures for risks and assess for strengths and weaknesses ▪ Identify control measures for all risks ▪ Refer risks relevant to whole of organisation or having an impact beyond own work responsibilities and area of operation to others as per established policies and procedures ▪ Choose and implement control measures for own area of operation and/or responsibilities ▪ Prepare and implement treatment plans
Monitor and review effectiveness of risk treatment/s	<ul style="list-style-type: none"> ▪ Regularly review implemented treatment/s against measures of success ▪ Use review results to improve the treatment of risks ▪ Provide assistance to auditing risk in own area of operation ▪ Monitor and review management of risk in own area of operation



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